

# FYE 2009 Review - Balance Sheet

School District: Fairview Independent  
 Audit Firm Name: Kelley Galloway & Company PSC  
 Date: 2/20/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: February 23, 2010 3:21:50 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	503,674.71	507,210.72	-3,536.01	507,211.00	-0.28	
Fund 1 - Total Liabilities	33,799.82	37,981.03	-4,181.21	37,981.00	0.03	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	469,874.89	469,229.69	645.20	469,230.00	-0.31	
Fund 1 - Fund Balance – Net	469,874.89	469,229.69	645.20	469,230.00	-0.31	
Fund 1 - Total Liabilities and Fund Balance	503,674.71	507,210.72	-3,536.01	507,211.00	-0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	1,352.62	1,352.62	0.00	134,059.00	-132,706.38	Refer Pg 10 Financial Audit Report
Fund 2 - Total Liabilities	1,352.62	1,352.62	0.00	134,059.00	-132,706.38	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	1,352.62	1,352.62	0.00	134,059.00	-132,706.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



Support Education Excellence in Kentucky  
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	15,965.93	15,965.93	0.00	15,966.00	-0.07	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	15,965.93	15,965.93	0.00	15,966.00	-0.07	
Fund 320 - Fund Balance – Net	15,965.93	15,965.93	0.00	15,966.00	-0.07	
Fund 320 - Total Liabilities and Fund Balance	15,965.93	15,965.93	0.00	15,966.00	-0.07	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	27,306.75	27,306.75	0.00	27,307.00	-0.25	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	27,306.75	27,306.75	0.00	27,307.00	-0.25	
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Fund Balance – Net	27,306.75	27,306.75	0.00	27,307.00	-0.25	
Fund 360 - Total Liabilities and Fund Balance	27,306.75	27,306.75	0.00	27,307.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	8.00	-8.00	Refer Pg 31 Financial Audit Report, Debt Services not reported in MUNIS Balance Sheet
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	8.00	-8.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	8.00	-8.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	8.00	-8.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	548,300.01	551,836.02	-3,536.01	684,551.00	-132,714.98	
Total Liabilities - Governmental Funds	35,152.44	39,333.65	-4,181.21	172,040.00	-132,706.35	
Reserved Fund Balance - Governmental Funds	27,306.75	27,306.75	0.00	27,307.00	-0.25	
Unreserved Fund Balance - Governmental Funds	485,840.82	485,195.62	645.20	485,204.00	-8.38	
Fund Balance – Net - Governmental Funds	513,147.57	512,502.37	645.20	512,511.00	-8.63	
Total Liabilities and Fund Balance - Governmental Funds	548,300.01	551,836.02	-3,536.01	684,551.00	-132,714.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	65,324.02	66,001.91	-677.89	66,002.00	-0.09	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	65,324.02	66,001.91	-677.89	66,002.00	-0.09	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	65,324.02	66,001.91	-677.89	66,002.00	-0.09	
Fund 51 - Total Liabilities and Net Assets	65,324.02	66,001.91	-677.89	66,002.00	-0.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	78,434.46	62,458.58	15,975.88	62,459.00	-0.42	
Fund 81 - Total Assets	78,434.46	62,458.58	15,975.88	62,459.00	-0.42	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	62,458.58	62,458.58	0.00	62,459.00	-0.42	
Fund 81 - Total Liabilities and Net Assets	62,458.58	62,458.58	0.00	62,459.00	-0.42	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	65,324.02	66,001.91	-677.89	66,002.00	-0.09	
Fund 51 and 81 - Total Non-current Assets	78,434.46	62,458.58	15,975.88	62,459.00	-0.42	
Fund 51 and 81 - Total Assets	143,758.48	128,460.49	15,297.99	128,461.00	-0.51	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	143,758.48	128,460.49	15,297.99	128,461.00	-0.51	
Fund 51 and 81 - Total Liabilities and Net Assets	143,758.48	128,460.49	15,297.99	128,461.00	-0.51	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	65,324.02	66,001.91	-677.89	66,002.00	-0.09	
Total Non-current Assets - Proprietary Funds	78,434.46	62,458.58	15,975.88	62,459.00	-0.42	
Total Assets - Proprietary Funds	143,758.48	128,460.49	15,297.99	128,461.00	-0.51	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Assets - Proprietary Funds	143,758.48	128,460.49	15,297.99	128,461.00	-0.51	
Total Liabilities and Net Assets - Proprietary Funds	143,758.48	128,460.49	15,297.99	128,461.00	-0.51	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	113,315.00	-113,315.00	Refer Pg 17 Financial Audit Report, Agency Fund not reported in MUNIS Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	113,315.00	-113,315.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	113,315.00	-113,315.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	113,315.00	-113,315.00	Refer to differernces in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	113,315.00	-113,315.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	113,315.00	-113,315.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	7,085,272.93	6,374,826.96	710,445.97	6,374,827.00	-0.04	Refer to Pg 26 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	78,434.46	62,458.58	15,975.88	62,459.00	-0.42	Refer to Pg 14 and 26 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	78,434.46	62,458.58	15,975.88	0.00	62,458.58	Program error, should be zero

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	7,242,141.85	6,499,744.12	742,397.73	6,437,286.00	62,458.12 Refer to Pg 14 and 26 Financial Audit Report